

House File 256 - Enrolled

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HOUSE FILE 256

AN ACT

RELATING TO BIDDERS AT A PROPERTY TAX SALE AND OWNERS OF TAX
SALE CERTIFICATES AND INCLUDING EFFECTIVE AND APPLICABILITY
DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 446.16, Code 2009, is amended by adding
the following new subsection:

NEW SUBSECTION. 4. Only those persons as defined in
section 4.1 are authorized to register to bid or to bid at the
tax sale or to own a tax sale certificate by purchase,
assignment, or otherwise. To be authorized to register to bid
or to bid at a tax sale or to own a tax sale certificate, a
person, other than an individual, must have a federal tax
identification number and either a designation of agent for
service of process on file with the secretary of state or a
verified statement meeting the requirements of chapter 547 on
file with the county recorder of the county in which the
person wishes to register to bid or to bid at tax sale or of
the county where the property that is the subject of the tax
sale certificate is located.

Sec. 2. EFFECTIVE AND APPLICABILITY DATES. This Act,
being deemed of immediate importance, takes effect upon
enactment and applies to tax sales held on or after June 1,
2009.

This was signed by Governor Culver on March 13, 2009.